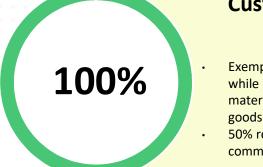
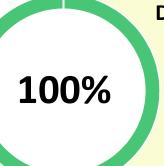
Tax Benefits for Free Zone (i)





Custom Duties and Taxes Exemption

Exemption from all customs duties and taxes while importing machinery equipment, raw materials, office supplies, and while exporting goods manufactured within the free zone as well. 50% reduction in the same duties and taxes on commercial vehicles

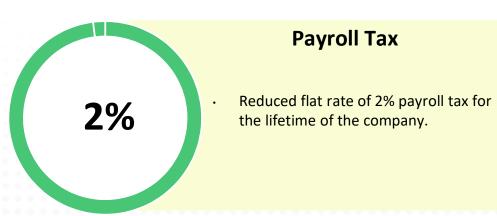


Dividends tax or income tax on movable capital

- 0 % during the first 5 years;
- 50 % from the 6 to the 10 year;
- Ordinary law shall apply as from the 11 year.

Corporate Tax Exemption

- 0 % during the first 5 years;
- 8 % of the taxable profit from the 6 to the 10 year;
- 10 % of the taxable profit from the 11 to the 20 year;
- 20 % of the taxable profit from the 21 year.



100%

Tax Benefits for Free Zone (ii)



0 % during the first 5 years; 100% 5 % tax from the 6 to the 20 year; 15 % tax from the 21 year. •

Business Licence Tax Exemption



VAT or other duties and taxes

- Total exemption of the value-added tax on works and services realized for the company benefiting from the free zone status.
- Any other duty or tax not specifically mentioned herein shall be exempted.

